

**PRESS
RELEASE**

**Total net inflows at €367 million in October
(€4,143 million YTD)**

**Net inflows of managed products at €248 million
(€2,115 million YTD)**

**Assets under Advisory at €4.5 billion (+€2.2 billion
YTD)**

Milan, 11 November 2019 – Banca Generali's **net inflows** amounted to €367 million in October, bringing the YTD total to over €4.1 billion. This positive result confirms that Banca Generali is one of the YTD fastest growing companies in the asset gathering sector.

October net inflows stood out for the quality of the product mix, with the new sub-funds of the innovative **Sicav LUX IM** gathering €194 million in the month, thus consolidating the YTD uptrend (€1.7 billion).

October also witnessed a change of pace within the insurance segment, with net inflows from the new **BG Stile Libero hybrid insurance wrappers** totalling €106 million (€332 million YTD).

AUC continued to grow (€104 million net inflows in October), partially thanks to the success of the newly issued certificates of the **BG Certificates Hub** platform, which contributed €86 million (€408 million YTD).

Assets under Advisory further increased to €4.5 billion, up €100 million in October and €2.2 billion YTD.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *“October was yet another month marked by robust demand and a high-quality product mix. The new sub-funds of the Sicav LUX IM immediately met with strong interest from clients, as did the most recent addition to our multi-line offerings, where the contribution of life insurance accounts is growing. Households continue to seek protection, despite improving stock market performance, and our flexible solutions and advanced advisory service are the most effective response to their planning needs. Our sound net inflow performance and the interest shown to us by both entrepreneurs and expert professionals allow us to look to the final two months of the year with strong optimism.”*

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NET INFLOWS AND LIFE NEW BUSINESS IN OCTOBER 2019

<i>Million of Euros</i>		Oct 2019	Sept 2019	Abs. Chg
Mutual Funds		218	96	122
	<i>of which LUX IM</i>	194	92	102
Managed Portfolio		-40	-26	-14
Mutual Funds and Managed Portfolio		178	70	108
Life Insurance		70	116	-46
	<i>of which: BG Stile Libero</i>	106	5	101
Managed Assets		248	186	62
Non Managed Assets		119	123	-4
	<i>of which: Securities, Structured products, Securitisations</i>	104	-223	327
Total		367	309	58
		Jan - Oct 2019	Jan - Oct 2018	Abs. Chg
Mutual Funds		1,214	687	527
	<i>of which LUX IM</i>	1,698	538	1,160
Managed Portfolio		-390	-30	-360
Mutual Funds and Managed Portfolio		824	657	167
Life Insurance		1,291	1,294	-3
	<i>of which: BG Stile Libero</i>	332	922	-590
Managed Assets		2,115	1,951	164
Non Managed Assets		2,028	2,394	-366
	<i>of which: Securities, Structured products, Securitisations</i>	544	1,124	-580
Total		4,143	4,345	-202
Life New Business		Oct 2019	Sept 2019	Abs. Chg
Life New Business		221	201	20
		Jan - Oct 2019	Jan - Oct 2018	Abs. Chg
Life New Business		2,480	2,416	64

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The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)