

**PRESS
RELEASE**

Total net inflows at €480 million in March (€1,460 million YTD)

Net inflows of managed solutions at €101 million (€567 million YTD)

Milan, 11 April 2022 - **Total net inflows** amounted to **€480 million** in March, continuing the robust trend reported in the previous months and confirming Banca Generali as a point of reference for households even in times of crisis. Overall net inflows totalled **€1.5 billion YTD**.

Despite of the strong market volatility and the ensuing prudent approach to investments, the Bank reported a positive performance also in terms of **net inflows from managed solutions** with €101 million in March (€567 million YTD). Among these, the best figure was recorded by funds (€62 million in March; €213 million YTD), supported by instruments suitable to current dynamics, such as capital accumulation plans and switch solutions to seize the diversification opportunities arising from market inconsistencies.

Most of the net inflows recorded in March were directed towards **AUC solutions** with €383 million (€917 million YTD), of which €265 million in current accounts that, according to the Bank's experience, will be subsequently invested in the coming months based on accurate financial planning decisions.

Assets under Advisory continued to grow, with new inflows reaching €99 million YTD and total assets amounting to **€7.1 billion**.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"The Bank reported robust results in a complex month marked by concerns tied to the conflict, in addition to issues such as inflation and the high volatility caused by central banks' policies. Each day, our bankers stand with our customers in facing the challenges of protecting their portfolios and the solidity of our net inflows bears witness to the quality of our work and the efficacy of our range of products and services. Our commitment to progressive investment solutions, thematic diversification and technological tools in support of advanced advisory continue to be strengths appreciated by households, who recognise our model as a point of reference in wealth protection. The high-standing professionals' interest in our Bank and the growing confidence shown by our customers lead us to look to growth in the coming months with guarded optimism."*

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NET INFLOWS AND LIFE NEW BUSINESS IN MARCH 2022

<i>Million of Euros</i>	Mar 2022	Mar 2021	Jan-Mar 2022	Jan-Mar 2021
Mutual Funds and SICAVs	62	375	213	722
of which LUX IM	16	154	99	386
Financial Wrappers	15	127	218	180
Insurance Wrappers	24	146	136	380
Managed Solutions	101	648	567	1,282
Traditional life Insurance policies	-4	-103	-24	-226
Managed solutions and life insurance	97	545	543	1,056
Assets Under Custody	118	-16	341	279
of which: Structured products	64	77	237	175
Deposits	265	117	576	326
AuC products and current accounts	383	101	917	605
Total Net Inflows	480	646	1,460	1,661

	Jan-Mar 2022	Jan-Mar 2021	Assets to Mar 2022	Assets to Mar 2021
Assets Under Advanced Advisory (Net Inflows)	99	276	7,121	6,461

	Mar 2022	Mar 2021	Jan-Mar 2022	Jan-Mar 2021
Life New Business	312	439	893	1,112

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The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)