

**PRESS
RELEASE**
Change in share capital

Trieste, 16 July 2014 – This is to inform that the fully paid-up and subscribed share capital of Banca Generali has been increased to 115,538,083.00 euros.

Today, certification of the completion of a phase of the Company's share capital increase, as part of the *Stock Option Plan for Financial Advisors and Network Managers of Banca Generali S.p.A.*, has been formally filed with the Registrar of Companies of Trieste.

Accordingly, as reported in the following table, the Company's share capital is composed of 115,538,083 ordinary shares, each with a nominal value of 1.00 euro.

	Current share capital			Previous share capital		
	euro	No. of shares	Unit value	euro	No. of shares	Unit value
Total of which:	115,538,083.00	115,538,083	1.00	115,427,488.00	115,427,488	1.00
ordinary shares (regular entitlement: 01/01/2014) current coupon number: 9	115,538,083.00	115,538,083	1.00	115,427,488.00	115,427,488	1.00

CONTACTS:

www.bancagenerali.com

Media Relations

Michele Seghizzi

Tel. +39 02 6076 5683

michele.seghizzi@bancagenerali.it

Investor Relations

Giuliana Pagliari

Tel: +39 02 6076 5548

giuliana.pagliari@bancagenerali.it